IN THE HIGH COURT OF KERALA AT ERNAKULAM

PRESENT :

THE HONOURABLE MR. JUSTICE C.N.RAMACHANDRAN NAIR

THURSDAY, THE 14TH JUNE 2007 / 24TH JYAISHTA 1929

WP(C).No. 18068 of 2007(A)

OA.209/2002 of DEBT RECOVERY TRIBUNAL, ERNAKULAM

.....

PETITIONER:

NARAYANA KUMAR @ NARAYANA PILLAI,
PUNNURUTTU HOUSE, PATHIYOOR P.O.,
KAYAMKULAM, ALAPPUZHA DISTRICT.

BY ADV. SRI.G.HARIHARAN
SRI.PRAVEEN.H.

RESPONDENTS:

---

1. THE RECOVERY OFFICER, DEBT RECOVERY TRIBUNAL (KERALA AND LAKSHADWEEP), V FLOOR, K.S.H.B. BUILDING, PANAMPILLY NAGAR, KOCHI-682 036.

2. STATE BANK OF TRAVANCORE, KAYAMKULAM BRANCH, ALAPPUZHA DISTRICT, KERALA, REPRESENTED BY ITS SENIOR MANAGER.

3. STATE BANK OF TRAVANCORE, ASSET RECOVERY MANAGEMENT BRANCH, S.B.T.BHAVAN, PANAMPILLY NAGAR, ERNAKULAM. 682 036.

R2 AND R3 BY ADV. SRI.M.PATHROSE MATTHAI (SR.)
SRI.SAJI VARGHESE

THIS WRIT PETITION (CIVIL) HAVING COME UP FOR ADMISSION ON 14/06/2007, THE COURT ON THE SAME DAY DELIVERED THE FOLLOWING:

C.N.RAMACHANDRAN NAIR,J.

W.P.C. NO. 18068 OF 2007

Dated this the 14th day of June, 2007

JUDGMENT

Since Bank has already got Rs. 40,75,000/- on the sale of petitioner's property and the balance is around Rs. 1 lakh only, there will be interim direction to respondents 2 and 3 to issue NOC to the petitioner for sale of his hypothecated bus on petitioner remitting balance amount due. W.P. is closed leaving freedom to the petitioner to raise other issues in the connected WPC 16746 of 2007.

(C.N.RAMACHANDRAN NAIR)
Judge